Aptar**∠**

Climate Transition Plan 2025



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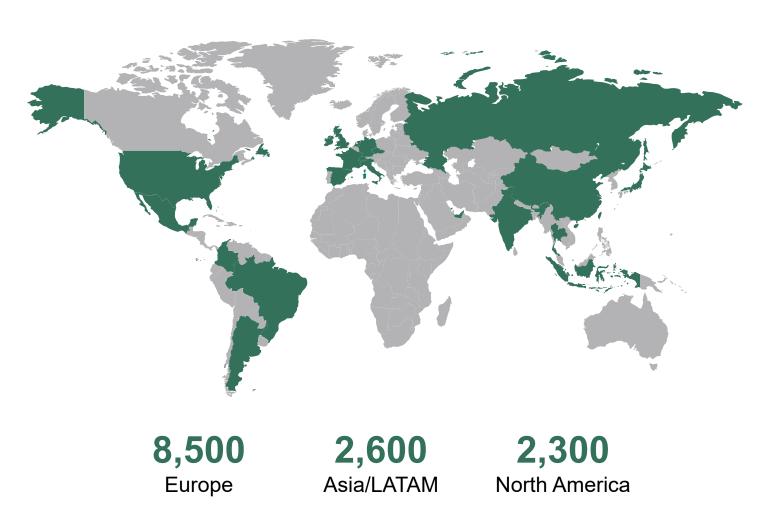
Introduction

Aptar is a global leader in the design and manufacturing of a broad range of drug delivery, consumer product dispensing and active material science solutions. Aptar's innovative solutions and services serve a variety of end markets, including pharmaceutical, beauty and home, and food and beverage. Headquartered in Crystal Lake, Illinois, Aptar has manufacturing facilities in North America, Europe, Asia and Latin America.

While we offer a diverse range of services and products, our core offerings include dispensing pumps, closures, aerosol valves, elastomeric primary packaging components, active material science solutions, and digital health solutions.

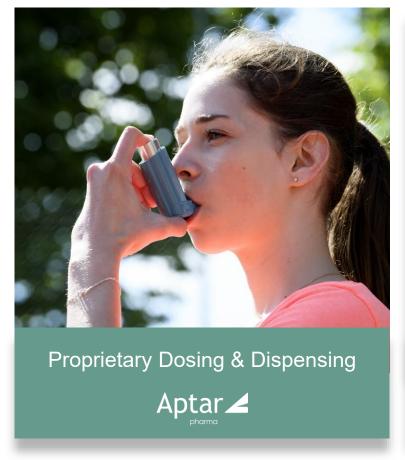
For more information, visit www.aptar.com.

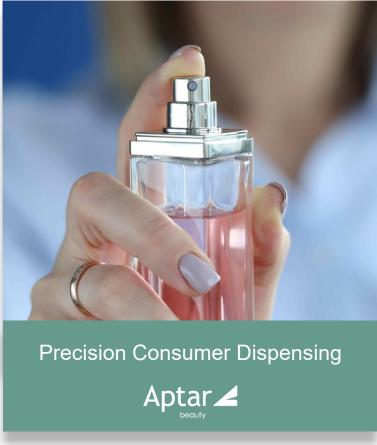
Approximately 13,500 dedicated employees in 20 countries*



75+ Years of Innovation

A market leading, proprietary dosing and precision dispensing company







About this Plan

There is a growing need for organizations across the globe to align their business models with relevant climate science. Climate Transition Plans demonstrate the actions that an organization will take to achieve a lower-carbon future within a thriving economy. This Climate Transition Plan has been developed to align with the guidance and reporting standards provided by CDP for Climate Transition Plans.

Additional details on Aptar's climate-related actions and progress not mentioned in this plan can be found with our **ESG Reporting Center** on Aptar.com. Aptar is continually working to sure that our sustainability strategy is aligned with industry best practices and benchmarks. We commit to reviewing this Climate Transition Plan on an annual basis as aligned with our annual sustainability reporting cycle.

Governance

Aptar is committed to addressing climate-related issues with a high level of oversight from its board of directors. The board comprises individuals who hold specific roles and responsibilities related to climate-related matters. The following is a list of senior leaders and board members along with their respective roles and regarding climate-related issues:

Chief Executive Officer (CEO)

Chief Financial Officer (CFO)

Chief Human Resources Officer (CHRO)

Executive Committee ("ExCom", C-Suite)

General Counsel

Board Chair

Board-level Committee

Chief Sustainability Officer

Environmental/Sustainability Leader

Energy Manager

Chief Purchasing Officer





Chief Executive Officer (CEO)

Aptar's President and Chief Executive Officer (CEO) holds ultimate responsibility for managing economic, environmental, and social impacts. Sustainability is embedded into our business standards, rules, and guidelines under the CEO's leadership. As a board-level executive, the CEO receives monthly updates on sustainability initiatives, including progress on goals and targets, emerging trends, and risks related to climate, nature, energy, and water.

The CEO has played a pivotal role in establishing Aptar's sustainability commitments, including validating Science-Based Targets, joining the UN Global Compact, publishing annual sustainability reports, and responding to CDP. Strategic decisions—such as investing in Power Purchasing Agreements, conducting site-specific water audits, and assessing staffing needs for biodiversity management—are guided by the CEO in collaboration with the Executive Committee.

Oversight of climate- and nature-related disclosures, including those aligned with TCFD and TNFD, also falls under the CEO's purview. This responsibility reflects Aptar's belief that product stewardship and corporate citizenship are integral to our business strategy.

Specific climate-related responsibilities of the CEO include, but are not limited to:

- Managing annual budgets dedicated to climate mitigation activities.
- Overseeing significant capital and operational expenditures related to lowcarbon products or services, including research and development.
- Supervising climate-related acquisitions, mergers, and divestitures.
- Providing climate-related employee incentives.
- Integrating climate-related issues into the company's overall strategy.
- Establishing corporate targets related to climate initiatives.
- Monitoring and evaluating progress against these corporate targets.
- Managing public policy engagement that may impact the climate.

Furthermore, the CEO stays informed through regular meetings with the Chief Sustainability Officer, functional leaders, and Board Committees. Additionally, the CEO engages in external knowledge-sharing through organizations like the World Business Council for Sustainable Development (WBCSD), attending annual sessions on ESG disclosure requirements and sustainability megatrends.

Chief Financial Officer (CFO)

The Chief Financial Officer (CFO) oversees sustainability topics focusing on external reporting and assurance, operational control and risk management.

Upon establishment, the CFO confirmed the decision for Aptar to become a public signatory of the Task Force for Climate- and Nature-Related Financial Disclosures (TCFD/TNFD) and supported the integration of Aptar's Double Materiality Assessment, TCFD and TNFD into Aptar's Enterprise Risk Management process. Climate- and Natured-related risks are incorporated into the Enterprise Risk Management process and evaluated when contemplating capital and operational expenditures and during strategic planning (i.e. renewable energy purchases, Power Purchasing Agreements, refrigerant conversions, and other projects requiring Cap/OpEx).

The CFO also oversees the Internal Audit Team, which conducts annual reviews of ESG/EHS control systems and reports findings directly to the CFO. Additionally, the Chief Accounting Officer, reporting to the CFO, leads an internal taskforce that meets monthly to address third-party assurance and regulatory ESG disclosure requirements. This taskforce regularly updates the CFO and the Board's Audit Committee.

Furthermore, the CFO manages climate-related acquisitions, mergers, and divestitures, and oversees the provision of climate-related employee incentives.

Chief Human Resources Officer (CHRO)

The Chief Human Resources Officer (CHRO) assumes a significant role in addressing sustainability concerns, particularly those related to social and labor issues. The CHRO's responsibilities encompass overseeing inclusion, equity & belonging initiatives, fair labor practices, human rights considerations, as well as employee engagement and development programs.

Regarding our Science Based Targets, the CHRO's understanding and support were crucial in facilitating the transition to environmentally friendly options for our fleet of cars provided as employee compensation benefits. This shift towards greener transportation options was made possible through the active involvement of the CHRO.

Furthermore, the CHRO plays a vital role in integrating sustainability principles into our employee engagement survey. By incorporating sustainability-related questions and themes into this survey, the CHRO helps ensure that our employees' perspectives and feedback contribute to the advancement of our sustainability goals and initiatives.

Executive Committee

Within the Executive Committee ("ExCom", C-Suite), each segment president oversees a unique excellence pillar or subject matter area – Operational Excellence, Innovation Excellence, Commercial Excellence, Global Purchasing, and Global Sustainability. The president responsible for the Beauty segment serves as the direct line of reporting for the Global Sustainability Team.

The Global Sustainability Team, led by Chief Sustainability Officer, comprises industry experts who develop and implement sustainability programs within Aptar. During monthly ExCom meetings, the Chief Sustainability Officer and the Product Sustainability Director provide updates and insights to the Executive Committee members and the Senior Vice President of Investor Relations.

Additionally, the Chief Sustainability Officer, along with the Beauty Segment President, shares relevant information with the Board of Directors.

The responsibility to implement sustainability initiatives at a regional, business unit, and operational level lies with the three Segment Presidents and the President of Aptar Asia. For instance, the Segment Presidents make decisions on procuring renewable electricity for sites within their jurisdiction, as well as determine which sites should pursue landfill-free certification and which products within their segments can transition to post-consumer recycled (PCR) resin.

The Senior Vice President of Investor Relations acts as the key point of contact for the investor community. This role involves communicating Aptar's progress and challenges related to climate change to investors and stakeholders.





Board Chair

The Board Chair plays a critical role in overseeing Aptar's sustainability strategy and providing guidance to the Executive Committee. They are responsible for directing the company's governance, programs, and policies, with a specific focus on climate change risks and opportunities and their influence on the company's performance.

The Board Chair holds decision-making authority regarding the sustainability strategy, including the final confirmation of decisions that are reflected in public disclosures such as the Corporate Sustainability Report. Their involvement ensures that the sustainability efforts and commitments of Aptar are aligned with the company's overall objectives and are accurately communicated to the public.

Board-level Committee

Committee is the development and recommendation of a set of corporate governance principles for the company and the Board.

As environmental, social, and governance (ESG) topics have gained increased importance, the committee regularly receives and reviews ESG information. The Corporate Governance Committee actively participates in the annual sustainability reporting process, carefully evaluating targets,

data, and public disclosures before their publication, particularly within the

One of the key responsibilities of Aptar's Corporate Governance

Corporate Sustainability Report and Annual Report.

General Counsel

Given our public commitments that require frequent review, the Executive Vice President, General Counsel, and Corporate Secretary serves as the liaison between the Global Sustainability Team and the Board of Directors. This role ensures that information and progress related to each public ESG target are effectively presented to the Governance Committee. The committee, acting in an advisory capacity, provides valuable insights and challenges our progress in achieving these targets.

Chief Sustainability Officer

Reporting into the Executive Committee, the Chief Sustainability Officer (CSO) integrates climate and nature topics into strategy, tracks progress on corporate targets, and manages related risks and opportunities (DMA, TCFD, TNFD). The CSO leads sustainability strategy and target-setting, oversees ESG disclosure policies, interprets new regulations, evaluates risks for Aptar, and stays current on megatrends through external groups.

Environmental/Sustainability Leader

Reporting directly to the CSO, the Sustainability Manager defines the climate-related risks and opportunities and completes the climate-related scenario analysis. This function also supports the development and implementation of the climate transition plan in agreement with the climate-related strategy.

Chief Purchasing Officer

Reporting into the Executive Committee, the CPO has overall responsibility for the engagement and management of climate- and nature-related topics, particularly through collaboration with our suppliers and vendors. The CPO oversees the strategy for sourcing renewable energy, collaborates with the innovation teams to procure more sustainable materials for our products, and works with the operational excellence team to identify and implement more efficient technologies within our sites.

Energy Manager

With a reporting structure under the Chief Operations Officer, The Global Energy Manager oversees the identification and implementation of energy conservation measures (ECM) that contribute to the development and implementation of the climate transition plan. This function manages dedicated budgets for the ECM monitoring climate-related corporate targets, like science-based targets.



Board Members with Competence on Climate-related Issues

The CEO, who also serves on the Board of Directors, brings valuable expertise to Aptar with an engineering degree in polymer science and plastic engineering. He leads with extensive knowledge in material science and encourages alternate, more sustainable, material selections for Aptar products. He also serves as the member delegate on the World Business Council for Sustainable Development, through which he participates with other CEOs in multiple information sessions on various sustainability topics and is competent in his understanding of greenhouse gas emissions accounting and climate-related risks and opportunities analysis. The CEO is a major supporter of Aptar's renewable energy sourcing and oversees sustainability target setting and performance review.

Other members of the Board of Directors also bring relevant experience and expertise in Climate-related issues. For example, a member of the Governance Committee with a technology background serves as a major influencer in Aptar's commitment to proactively phase out certain chemicals from products, even before regulatory mandates are put in place.

Overall, the Board of Directors consists of individuals who bring diverse competencies and knowledge related to Climate-related matters, contributing to Aptar's comprehensive approach to sustainability and driving the company's efforts towards a more sustainable future.



Update Frequency

The Executive Committee (ExCom) convenes monthly meetings with the Global EHS & Sustainability leaders and the Product Sustainability Team leader. These meetings serve as a platform for providing updates, engaging in discussions, and setting the direction for strategy, performance, goals, and targets related to sustainability. This group monitors the implementation and performance of objectives such as Aptar's landfill-free certification program, and progress against goals and targets addressing climate-related issues. This includes monitoring energy performance and tracking progress on product recycled content and recyclability targets.

The group actively examines challenges and identifies appropriate courses of action to mitigate these challenges. Whenever climate-related risks are identified, the Executive Committee assigns a task force to address the specific topic and requires regular progress reports from the task force leader, typically on a monthly basis.



Climate-related Incentives

Aptar has actively implemented incentives plans to motivate and reward its management team for their contributions to climate-related issues and targets. The plan includes monetary rewards and performance indicators that align with the company's climate transition plan and near-term science-based targets.

Under the plan, different functions involved in the climate-related strategy and transition plan define yearly Short-Term Incentive (STI) bonuses. The repartition of these bonuses between company and personal performance is determined, and the performance indicator is based on the achievement of specific targets set for each function. The scope of the bonus can be either global or regional, depending on the context.

By linking these performance indicators to the incentives plan, Aptar ensures that its management team is motivated and rewarded for their contributions to the company's climate-related objectives, fostering a culture of sustainability throughout the organization.



The performance indicators for the management group are closely tied to the company's climate transition plan and include the following:

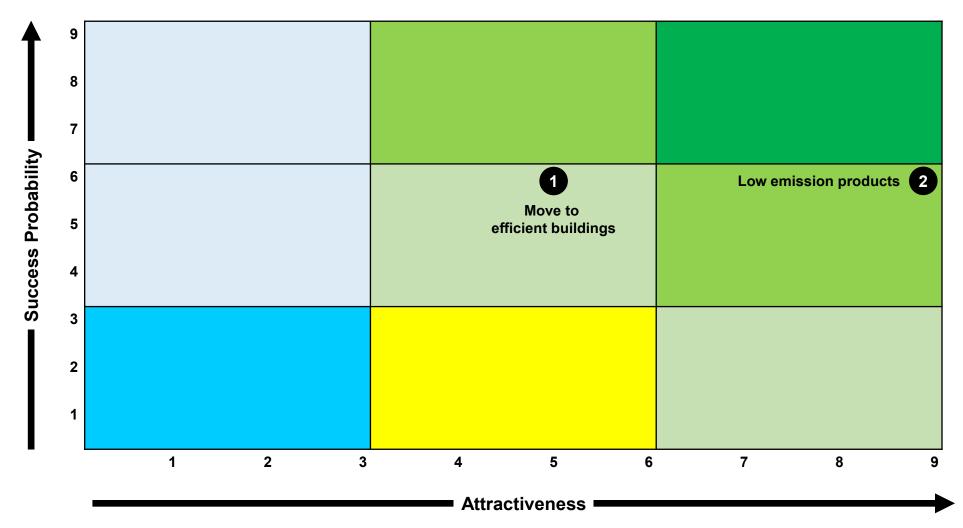
- Achievement of climate transition plan's Key Performance Indicators (KPIs)
- Reduction in absolute emissions
- · Reduction in emissions intensity
- Energy efficiency improvement
- Increased share of renewable energy in total energy consumption
- · Reduction in total energy consumption
- Increased investment in low-carbon Research and Development (R&D)
- Increased engagement with suppliers and customers on climaterelated issues
- Increased supplier compliance with climate-related requirements
- Increased value chain visibility
- Company performance against a climate-related sustainability index

For other incentive plans, please visit our **CDP Corporate Questionnaire**.

Risks and Opportunities

Sustainability is a priority in Aptar's business strategy. We incorporate economic, environmental, and social factors into our policies, practices, and processes to create long-term benefits for the company and our employees while also being mindful of conserving and protecting resources.

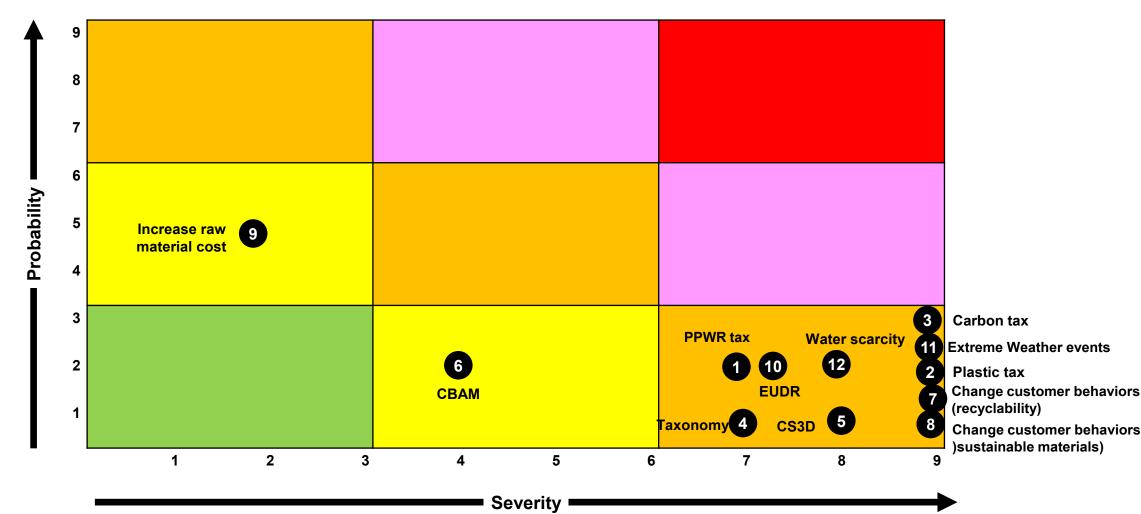
Opportunity Matrix



Risks and Opportunities

We manage our sustainability-related risks through an enterprise risk management (ERM) process. We include climate risks as financial risks which are disclosed in our annual report and in our Task Force on Climate-Related Financial Discourses (TCFD) reporting. For more details, visit our <u>CDP</u> <u>Corporate Questionnaire</u> and <u>stand-alone TCFD report</u>.

Risk Matrix



Sustainability Regulatory Horizon

Deforestation, Nature and Biodiversity

In alignment with the EU Deforestation Regulation (EUDR), we are committed to ensuring our products are deforestation-free and are building a clear roadmap toward a more sustainable future. We are actively reviewing our portfolio to identify products within the scope of this regulation and are working to develop adaptive strategies, controls, and procedures to mitigate environmental risks and impacts. Dedicated internal processes, roles and responsibilities have been established to manage EUDR due-diligence reporting in an effective manner.

Since 2023, we have also defined our Biodiversity Roadmap 2030. This roadmap outlines key steps to measure environmental pressures from the company's upstream value chain and within our operations located in biodiversity-sensitive areas across within our regions of activity. The primary natural resource focus within this roadmap is freshwater, recognized as a critical driver for biodiversity preservation as per the Science Based Targets Network (SBTN) guideline and method.

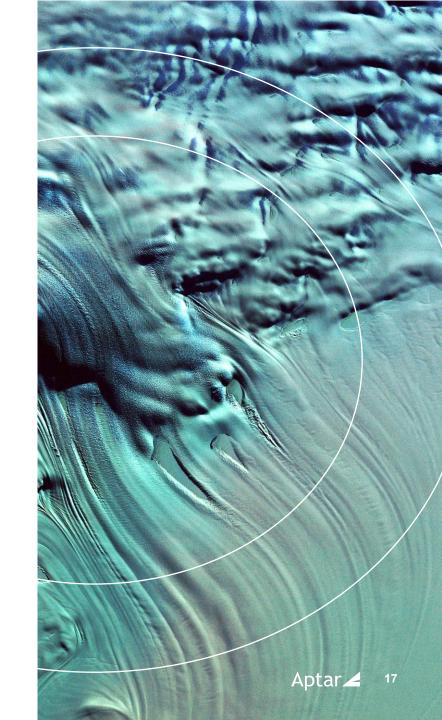
In addition, Aptar has included a risks and opportunities assessment in reference to Task Force on Nature-Related Financial Disclosure methodology, with a focus on physical risks drivers.

Climate-Related Targets

Driven by purpose, we continuously innovate to meet the world's evolving sustainability needs in more efficient and effective ways. We partner with our suppliers and customers to enable consumers to recycle more plastic; we introduce recycled materials in our products where possible; we frequently identify opportunities to reduce greenhouse gas emissions in our operations; and we source renewables where available.

Our climate commitments are part of how we care for the environment. In 2020, Aptar formalized its original science-based targets (SBTs), setting a Scope 1 and Scope 2 emissions reduction goal consistent with well below 2° Celsius (WB 2° C); a renewable electricity target and a Scope 3 target in alignment to 2° C – all by 2030.

We surpassed our original Scope 1 and Scope 2 reduction target within the first year of validation by the Science Based Targets Initiative (SBTi). Therefore, in 2022 we worked with SBTi to revise the Scope 1 and Scope 2 target to a more aggressive ambition, and to align it with requirements to keep global warming at $1.5\,^{\circ}$ Celsius by 2030.



Climate-Related Targets

In March of 2023, Aptar's revised targets were officially validated by SBTi. These targets are time-bound, verified science-based targets which are in line with the most recent climate science.



Aptar commits to **reduce** absolute Scope 1 and 2 GHG emissions

82% by 2030 from a 2019 base year



Aptar commits to **reduce** absolute Scope 3 GHG emissions

from purchased goods and services, upstream transportation and distribution, waste generated in operations, and downstream transportation and distribution

by 2030 from a 2019 base year



Aptar also commits to increase annual sourcing of renewable electricity from

57% → 100%

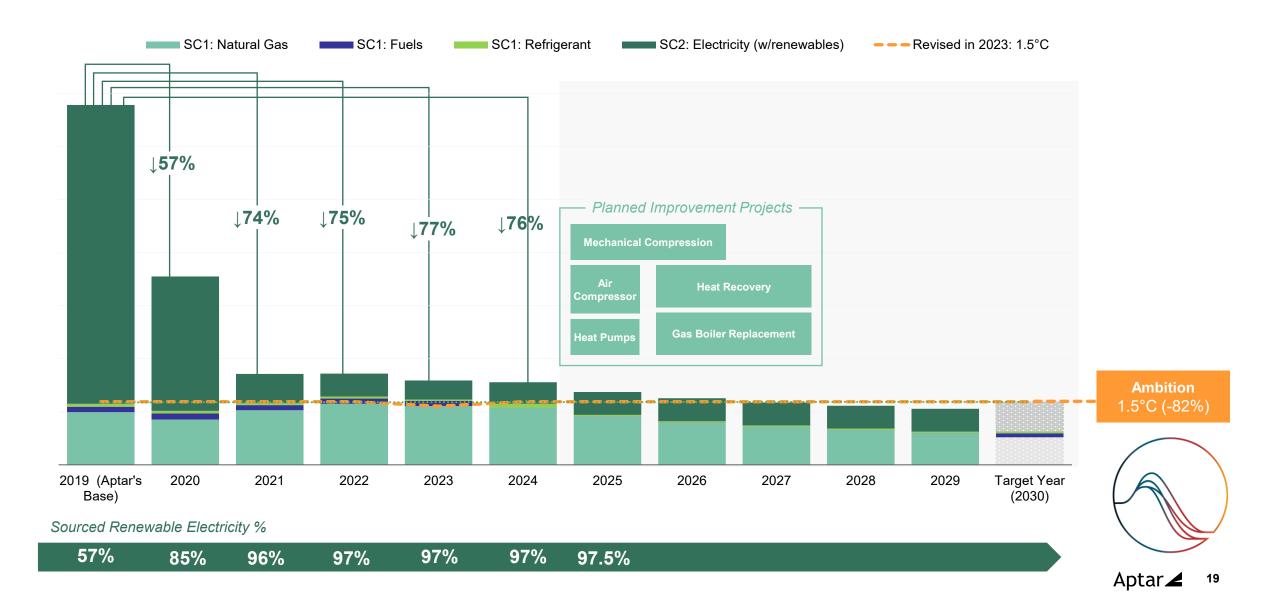
in 2019 in 2030



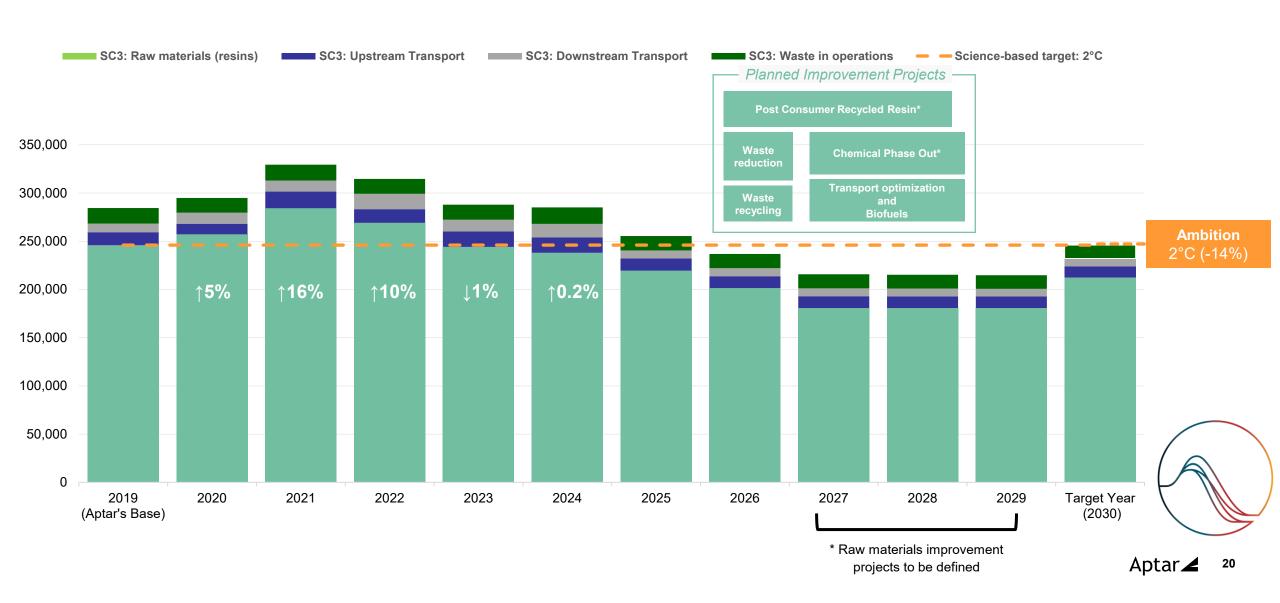
This plan alongside our annual Sustainability Report and CDP Climate Change response details Aptar's actions that align with climate science and support the transition to a lowcarbon economy.

In addition, Aptar developed an ISO 14064 compliant energy management system to map global greenhouse gas emissions and ensure accurate carbon accounting and reporting.

Aptar's Scope 1 and Scope 2 Emissions (tCO₂e) Reduction Roadmap



Aptar's Scope 3 Emissions (tCO₂e) Reduction Roadmap



2024 Performance

Aptar's completes an annual Scope 1, 2, and 3 emissions inventory that is complete, accurate, transparent, consistent, relevant, and verified by a third-party. This inventory is detailed within the Aptar 2024 Sustainability Report and our CDP Climate Change Responses.

Since 2020, Aptar has held the International Organization for Standardization (ISO) 14064 certification for energy and greenhouse gas (GHG) emission reporting, highlighting the accuracy of our energy and emissions data within our annual sustainability reporting as well as our annual CDP responses.

We obtained reasonable* external assurance from SGS do Brasil Ltda for our Scope 1 and 2 and limited* external assurance for Scope 3 GHG emissions based in accordance with the UNI EN ISO 14064-1:2018 Standard. Additional information was verified, on a sample basis. In addition to GHG emissions, this 2024 verification includes our metrics on renewable energy, waste and water.

See here for the 2024 Verification Statement for ISO 14064-1 Compliant Greenhouse Gas Emissions (Categories 1-6).

As a compliment to the external assurance process, Aptar's Internal Audit Team conducted a review of the metrics collection processes and systems that feed our public sustainability targets.

A snapshot of our 2024 greenhouse gas emissions performance is below. Since our 2019 baseline year, Aptar has reduced a total of 76% of Scope 1 + 2 emissions. In addition, we have increased our sourcing of electricity from renewable sources to 97.5%, up from 57% in 2019.





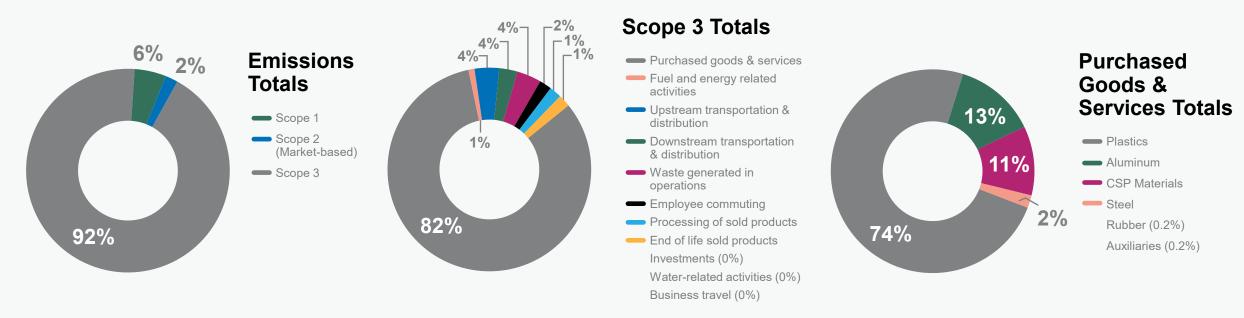
Reduction of Scope 1 + 2 emissions since 2019 baseline.
On track for our science-based target of On track for our science-based target of and 82% reduction by 2030.

^{*}The materiality required of the verification was considered by SGS to be below 5% for reasonable level of assurance and 10% for limited level of assurance, based on the needs of the intended user of the GHG Statement.

2024 Performance

Additionally in the past few years, we have increased our focus on Scope 3 (value chain) emissions. In 2022, we identified additional inputs to our original 2019 baseline Scope 3 data, as data collection processes improved throughout the year in compliance with SBT regulation and GHG Scope 3 Protocol. We mapped additional categories such as Downstream transportation and Distribution, Employee Commuting, Processing of Sold Products, End of Life of Sold Products, and Investments.

Our main GHG impact is from Purchased Goods and Services that are based on the total quantity of raw materials purchased by Aptar and not on the total quantity of raw materials consumed by operations to produce finished products sold to our customers. Scope 3 emissions account for 92% of or our total emissions and within that, most of these emissions come from Aptar's purchased goods & services, or raw materials. Plastic resins are our largest contributor to the raw material category.





Scenario Analysis

This climate transition plan and Aptar's validated science-based climate targets are underpinned by robust and verified scenario analysis. This analysis helped to set the temperature target, helped to inform the risks and opportunities and helped to outline the actions needed to make progress. Additional details about Aptar's used of climate-related scenario analysis can be found within Aptar's **CDP Corporate Questionnaire**.

Financial Planning

Furthermore, during this 2022 reporting year, Aptar initiated the capital expenditure (CAPEX) process in alignment with the 1.5° C transition plan. This commitment to Science Based Targets (SBTs) necessitates a budgeting process that considers efforts to reduce both direct and indirect greenhouse gas (GHG) emissions. To support the implementation of the global energy roadmap, Aptar has allocated a percentage of the total global CAPEX budget for energy conservation measures and decarbonization programs in the Beauty and Closures segments. This dedicated budget is aimed at driving the reduction of GHG emissions across Aptar's operations.

Many of these actions been planned, implemented, and completed. The resulting progress are included into our **CDP Corporate Questionnaire**.

Collaboration throughout the Value Chain



Aptar once again has received a Platinum rating by EcoVadis, which places Aptar in the top 1% of EcoVadis' rankings for all industries for 2025.

Supplier Engagement

Collaboration with responsible suppliers is one of the ways Aptar achieves more sustainable outcomes. We work with EcoVadis, a trusted provider of business sustainability ratings, to obtain data for our Supplier Screening Program. Formally integrating social and environmental screenings into our existing purchasing program allows us to better understand risks and performance areas, increase transparency and work on continuous improvement with our suppliers. We frequently collaborate with suppliers to set goals, evaluate social and environmental activities, and identify areas for deeper, cross sector partnerships and interventions.

As of December 2024, EcoVadis had scored 484 of our suppliers, an increase of 17.5% from the number of suppliers that were onboarded to the platform at the end of 2023. Of the suppliers scored, 87% received a score above 50, putting them in the top half of all EcoVadis respondents and achieving a Bronze-level score or higher for the year. In 2024, 37% of Aptar's total spend was with suppliers that have been onboard to the EcoVadis platform..

In 2025, we intend to continue to onboard additional suppliers to EcoVadis to increase visibility within our supply chain and assess the performance of our portfolio in key areas, including Scope 3 emissions. In addition, Aptar's Global Purchasing Team is working with suppliers to build improvement roadmaps for addressing Scope 3 emissions within our supply chain. We will also develop automation with our reporting partners, like EcoVadis, Sedex, and Supplier.io, to streamline the tracking and assessment of responses.

As mentioned, Scope 3 emissions make up more than 90% of our total emissions, and of our Scope 3 emissions, more than 80% come from purchased goods and services – raw materials. To make progress on our most material category, emissions from plastics/resins, we piloted a program in 2022 to collect more specific data, including primary greenhouse gas (GHGs) emissions, from our resin suppliers

Upstream transportation and distribution, waste generated in operations, and downstream transportation and distribution remain key Scope 3 focus areas around which most of our actions align. For more details regarding Scope 3 emissions and our engagement with suppliers on this topic, please see page 29 of <u>Aptar 2024 Sustainability Report</u>, and the <u>Aptar Supplier Sustainability Engagement Playbook</u>.

Collaboration throughout the Value Chain

Customer and Consumer Engagement

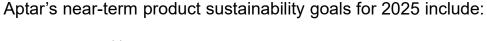
Aptar's vision is to design products and processes with people and the planet in mind. Our approach to circularity is built on the principle of starting with and learning from Life Cycle Assessments (LCAs).

Since 2021, we began to fully integrate LCAs into our product design. Today, most of our product families in the market have an LCA build into the design process. The methodology, which is aligned with ISO 14040:2006, evaluates potential environmental impacts, including global warming potential, freshwater consumption, land use, energy demand and fossil depletion — and can analyze the materials simultaneously for circularity and recyclability.

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- Achieve 10% recycled resin content in personal care, beauty, home care, and food/beverage solutions
- Reach 100% recyclable, reusable or compostable solutions in personal care, beauty, home care, and food/beverage solutions
- Eliminate 100% of formaldehyde (POM), styrene (ABS, SAN), vinyl chloride (PVC) and Bisphenol (PC, epoxy) in personal care, beauty, home care, and food/beverage solutions

For more details of customer and consumer engagement, please visit **Aptar 2024 Sustainability Report**, and our **CDP Corporate Questionnaire**.







Collaboration throughout the Value Chain

Partner Engagement

Our journey towards climate action requires intense and deliberate collaborations – across sectors and industries. As system thinkers and change-makers, Aptar is committed to working alongside, and often leading, others on identifying solutions, processes and products that enable us all to move forward together. Please note that the list below is not inclusive of all memberships, partnerships, or commitments Aptar is aligned to.



Aptar is an active member of the Ellen MacArthur Foundation's New Plastics Economy Global Commitment. The Global Commitment brings together organizations behind a common vision and targets to address plastic waste and pollution at the source. Aptar shared our product related targets in 2019 and annually reports our progress to The Foundation.



WBCSD is a global organization of over 200 businesses working together to accelerate the transition to a sustainable world. Through our membership we are active participants and collaborators on workstreams related to climate action, the circular economy and other important sustainability topics.



Aptar is supporting the transition to a low-carbon economy. In addition to climate topics, in 2022 we joined the Science Based Target Network (SBTN) supporting the development of the first technical guidance for business related to the setting of science-based targets for nature and focusing on the biodiversity topics.

For more details on Aptar's memberships and partnerships please visit **Aptar 2024 Sustainability Report** and our **CDP Corporate Questionnaire**.



Conclusion

At Aptar, we value the input and feedback from all our stakeholders in our sustainability efforts. We encourage everyone to share their comments and suggestions on our plans and actions aimed at reducing emissions. Your perspectives are important to us as we strive to continuously improve and make meaningful progress in our sustainability initiatives. Please take a moment to share your thoughts by accessing the survey through click **here**.

We appreciate your participation in our sustainability journey.